PURCHASE AGREEMENT FOR VACANT LAND

LAND CONTRACT

DATE: <<Insert Today’s Date>>

SELLER: <<Name>> BUYER: <<Name>>

<<Address>> <<Address>>

<<City, State, Zip>> <<City, State, Zip>>

This document (the “Agreement”) is a contract for the purchase and sale of real estate

1. **PROPERTY DESCRIPTION**:

Parcel Number:

Legal Description:

Commonly Known As:

1. **PRICE**: Buyer will pay
2. **DEPOSIT**: (check one box only)
   * (a) **Deposit Not Required**:
   * (b) **Deposit Required**:
3. **PAYMENT**: (check one box only) Buyer agrees to pay

* (a) **No Balloon**:
* (b) **No Interest**:
* (c) **Balloon**:

1. **SERVICING FEE**:
2. **LATE PAYMENT FEE**:
3. **CREDIT CHECK**: Buyer hereby authorizes
4. **BUYER RESPONSIBILITIES**:
5. **SELLER RESPONSIBILITIES**:
6. **TENANTS RIGHTS**:
7. **INSPECTION**: (check one box only)

* (a) **Inspection Not Required**:
* (b) **Inspection Required**:

1. **TITLE INSURANCE**: (check one box only)

* (a) **Title Insurance Not Required**:
* (b) **Title Insurance Required**:

1. **TAX AND INSURANCE ESCROW**: (check one box only)

* (a) **Escrow Not Required**:
* (b) **Escrow Required**:

1. **DEED IN ESCROW**:
2. **TITLE AND CONVEYANCE**:
3. **IMPROVEMENTS AND APPURTENANCES**:
4. **CLOSING COSTS**:
5. Buyer will pay for
6. Seller will pay for
7. This transaction will be closed by
8. **CLOSING DATE**:
9. **CANCELLATION**:
10. **SELLER’S DISCLOSURE**: (check one box only)

* (a) **Provided**:
* (b) **To Be Provided**:

1. **BINDING AGREEMENT**:
2. **DEADLINE FOR ACCEPTANCE**:
3. **GOVERNING LAW**:
4. **ADDITIONAL TERMS AND CONDITIONS**:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Seller: Date Buyer: Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Witness: Date Witness: Date